

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 06607 291510Z

61
ACTION XMB-04

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /078 W
----- 011190

R 291345Z AUG 75
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 251
INFO USINT BAGHDAD

UNCLAS ATHENS 6607

E.O. 11652: N/A
TAGS: BPRD, EGEN, EFIN, GR
SUBJ: EXIMBANK BANK GUARANTEE FOR SALE 20 DRAGLINE UNITS
TO SCAPANEUS S.A.

REF STATE 203085

DEPT PASS EXIMBANK

1. TWENTY DRAGLINE UNITS ARE INTENDED FOR SCAPANEUS S.A.,
4 EXNOPHONTOS STREET, ATHENS 118, PUBLIC AND CIVIL ENGINEERING
WORKS CONTRACTORS. EQUIPMENT WILL BE USED IN \$140 MILLION
IRRIGATION PROJECT SCAPANEUS HAS UNDER WAY IN IRAQ UNDER
CONTRACT WITH IRAQI GOVERNMENT.

2. SCAPANEUS S.A. RANKS AMONG THREE LEADING LOCAL CONSTRUCTION
FIRMS WITH ADDITIONAL HOLDINGS IN SHIPPING, TOURISM, AND REAL
ESTATE DEVELOPMENT. CORPORATION IS OWNED AND MANAGED BY
THREE CIVIL ENGINEERS WITH EXCELLENT REPUTATION. IT
REPORTEDLY HAS UNDER WAY, IN GREECE AND ABROAD, PUBLIC WORKS
PROJECTS WORTH ABOUT \$400 MILLION.

3. EMBASSY PERCEIVES NO POLITICAL OR OTHER REASONS WHY
EXIMBANK SHOULD NOT CONSIDER REQUEST.

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Message Attributes

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Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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